

Establishing a Scholarship Fund



Establishing a scholarship fund at the Fremont Area Community Foundation is a convenient way to support local students' pursuit of higher education.

A **scholarship fund** is a wonderful way to honor or memorialize someone special. The gift of education that it bestows is a tribute to the person or organization for which it is named. Scholarship funds not only provide access to quality education and learning opportunities, they also help create and sustain healthy communities.

Why create a scholarship fund?

- As the cost of attending school continues to rise, many students are finding higher education financially out of reach. By establishing a scholarship fund, you are helping those students who otherwise would not have the opportunity to obtain a post-high school education achieve their academic goals and reach their potential.
- If you are like most scholarship donors, you may have received a scholarship to go to school and still remember who gave you the award and the impact it had on your education. By creating a scholarship fund, you have the chance to pass that opportunity along to someone else.
- Many of the Foundation's scholarship funds were created to honor someone or memorialize a family member who has passed away. By creating a scholarship fund, you not only acknowledge the importance of that special person in your life but you also establish a legacy in that person's name.
- As a scholarship fund donor, you have the opportunity to participate in the selection of scholarship recipients and meet the students who benefit from your generosity.
- Finally, the Community Foundation takes care of all the work: advertising scholarships, collecting applications, notifying recipients and more. You enjoy the satisfaction of knowing you've helped someone further his/her academic endeavors.

Ten Reasons to Give Through the Foundation.

One

Ours is a local organization with deep roots in the community.

Two

The Foundation is well-respected and experienced with philanthropy in the Fremont area. Our Board is comprised of experienced community leaders who understand the needs of our area.

Three

We provide highly personalized service to meet each individual's charitable and financial goals.

Four

Our funds help people invest in the causes they care about most.

Five

We accept a wide variety of assets, and can facilitate even the most complex forms of giving.

Six

We partner with professional advisors to create highly effective approaches to charitable giving.

Seven

Each gift receives the maximum tax deduction available under federal law.

Eight

We multiply the impact of your gift by pooling your investment with other funds to enhance investment returns.

Nine

We build endowment funds that benefit the community forever and help create personal legacies.

Ten

The Foundation is a community leader, convening agencies and coordinating resources to create positive, local change.

Benefits of Establishing a Scholarship Fund

- **Maximum tax advantages.** As a public charity, donors enjoy the most favorable treatment from the Internal Revenue Service whether a gift is in the form of cash, stock, real estate or any other planned giving vehicle.
- **Expertise.** A fund established with the Foundation is subject to our investment policies and will be administered expertly by professional investment managers selected by the Foundation's Investment Committee. Funds, which are pooled for investment purposes, have access to greater diversification and are generally charged lower fees than if they were invested individually. All of this contributes to maximizing earning potential.
- **Flexibility.** The Foundation manages a wide variety of funds and provides a number of giving options to meet your charitable goals and financial needs.
- **Convenience.** Our experienced staff handles all fund maintenance, provides administrative support of the scholarship selection process and manages due diligence, record-keeping, investment oversight and tax reporting – all for a simple, low fee. The Foundation currently manages over 50 scholarship funds.
- **Recognition.** Donor recognition is always assured, in our marketing materials, on our website and during annual Foundation events.

For more information on how to establish a scholarship fund, contact Melissa Diers, Executive Director at the Fremont Area Community Foundation at (402) 721-4252 or mdiers@facfoundation.org.



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