FACTS About the Fund

- Donors may make recommendations for grants, but all distributions must be approved by the FACF Board of Directors.
- Grants may be made to any U.S. based 501(c)(3) public charity.
- There is no legal expense to set up the fund.
- There is no minimum distribution required annually from the fund.
- The administrative fee is 1.25 percent of the fund balance, charged annually.
- There is no income tax return to file with the IRS. FACF handles this for you.
A Donor Advised Fund is a giving alternative that provides a simple, flexible, and efficient way to manage your charitable giving. You and your family can enjoy immediate and maximum tax advantages, make grants on a flexible time table, build your charitable legacy, and increase your philanthropic funds for future grant making.

Benefits of starting a Donor Advised Fund:

• Vehicle for donors to express their unique charitable giving intentions.
• Convenience and expertise offered by the Fremont Area Community Foundation.
• Streamlines giving. FACF keeps track of contributions, amounts, and giving history.
• Tax advantages.
• Simplicity over other giving vehicles.
• Strategic involvement in grant making.
• Philanthropic values passed on to children and grandchildren.
• Donor’s choice of recognition or total anonymity.

To get started all you need is five simple steps and twenty minutes.

1. Contact the Fremont Area Community Foundation.
2. Establish your fund with a minimum contribution of $1,000.*
3. Select how you want your fund invested:
   a. **Endowment**: Funds are invested in the FACF pool of assets. The principal of the fund is held in perpetuity, you may make recommendations for grants from the income of the fund. *
   b. **Non-Endowed Invested**: Funds are invested in the FACF pool of assets. There is no minimum or maximum grant required.
   c. **Pass-through**: Funds are held in a fixed income source. There is no minimum or maximum grant required.
4. Choose a name for your fund. For example, “The Smith Family Donor Advised Fund.”
5. Inform FACF about your recommendations for grants.

*All FACF endowment funds require an initial investment of $10,000 and are subject to a spend rate limit established by the Board of Directors.

“I was raised in Fremont and raised my children in this town, which we all loved. Giving back only seems natural.”
~Dolores Bang

“I am grateful for the benefits my family and I have received due to the past leadership in our community. It is now my turn to repay for those benefits and provide for generations to follow.”
~Marv Welstead