Celebrating 30 Years
1980-2010

FREMONT AREA COMMUNITY FOUNDATION

2010 ANNUAL REPORT

ONLINE PUBLICATION
MESSAGE FROM THE PRESIDENT AND EXECUTIVE DIRECTOR

As we reflect on the past 30 years and the milestones that have been a part of the Fremont Area Community Foundation's history, we are extremely humbled by the generosity and hard work of so many in the community who have made our success possible. It is truly the support of the community and the leadership and dedication of the Board of Directors that has helped the Foundation grow to more than $10 million in assets, $348,892 in grants and scholarships awarded, and 19 component funds in 2010.

We look to the future of the Foundation with great anticipation as we daily commit to our mission of improving the quality of life of the Fremont area by connecting donor interests with community needs. Strengthening partnerships with donors and helping them meet their charitable interests remain at the forefront of our mission. We also look for new ways to collaborate with the many community-benefit organizations that respond to the changing needs of the Fremont area, and through endowment building that encourages long-term sustainability of those organizations.

The Building for the Future endowment challenge was once again successful in helping to establish new agency endowments. We congratulate the Fremont Area United Way and Fremont Public Schools Foundation for successfully meeting their goals. The Foundation was also pleased to add 19 new donor-advised funds and component funds, including a new affiliate community fund in Uehling, Neb.

While the recovery of the economy has been slow and variable at times, we are pleased to report that our community has responded with more generosity and support than ever. The 2009/2010 Business Supporters and Sustaining Members campaign exceeded our goals. The 2010 Field of Interest campaign – which helped establish five new funds in the areas of arts and culture, education, health and recreation, civic improvement, and social services – reached its goal thanks to lead gifts from the Foundation's Board of Directors and individuals and business supporters from the community. These funds will be matched dollar-for-dollar by the Foundation, and they will be used to make new grants available to the community.

All of this would not be possible without your support and dedication to making the Fremont area a great place to live. It is with immense gratitude that we join with you in celebrating this 30th anniversary. We look forward to a bright future full of growth and vitality!

Thank you again for your generosity.

Sincerely,

Steve Navarrette
President

Jessica Janssen
Executive Director

The National Standards seal by our name indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability in the community foundation sector.

This Annual Report is published by the Fremont Area Community Foundation, 605 N. Broad Street, P.O. Box 182, Fremont, NE 68026-0182.
The North Bend Area Community Foundation is celebrating an anniversary. Ten years ago, the Foundation was formally organized as an affiliate fund of the Fremont Area Community Foundation. The Platte Valley Bank board of trustees authorized an initial commitment of $5,000 a year for five years in memory of Arden D. and Ellen B. Wolf to start an endowment fund. The idea was to provide a vehicle for receiving donations from both individuals and estates that would benefit North Bend and the surrounding area well into the future. Ten board members joined the effort to oversee the fledgling foundation and to support civic, cultural, educational, artistic, health and welfare needs as well as physical improvements in North Bend and the surrounding area. In the past 10 years, the endowment fund has grown from humble beginnings to $176,652 and grants have been made totaling $14,459. In a short 10 years, NBACF has already made quite an impact on the quality of life in North Bend.

NBACF meets quarterly in February, May, August and November for business and to consider grant applications. One important goal of the NBACF board is to promote the foundation to help make everyone aware of its purpose and the grants that have been awarded. To that end, about three weeks before each quarterly meeting, ads are placed in the North Bend Eagle, giving the meeting time and place as well as noting when completed grant applications are due. The Foundation has also sponsored a barbecue in conjunction with the town's annual Old Settlers' celebration and entered floats in several Old Settlers' parades.

The Foundation has been extremely fortunate to be affiliated with the Fremont Area Community Foundation. FACF's strong support, guidance and generosity is certainly a large part of NBACF's success and we are grateful for this association. NBACF is poised to take on challenges in the future because of the solid foundation built over the last 10 years. Thanks to all who have worked so hard to make these community foundations successful and a happy 30th anniversary to Fremont Area Community Foundation!

Nebraska Astronaut Clayton Anderson spoke with North Bend Central students when he visited the school in May 2010. The NBACF awarded a grant for the costs associated with the event. Deb Andrews, longtime Kindergarten teacher at North Bend Elementary who retired last May, arranged the visit.

NBACF initiated an annual newsletter, Firm Foundation, which is distributed as an insert in The North Bend Eagle.

2008 – The total number of board members rose from 10 to 12. NBACF completed an Affiliate Agreement with FACF which defined the relationship with FACF and NBACF's responsibilities as a community foundation. NBACF completed and adopted new bylaws.

2009 – NBACF initiated an annual newsletter, Firm Foundation, which is distributed as an insert in The North Bend Eagle.

2010 – Two of NBACF's most recent grants were to help bring Nebraska's astronaut, Clayton Anderson, to North Bend for a formal talk/presentation and informal “meet and greet” with kids and citizens, and a pledge of $10,000 over a four-year period to help construct North Bend's new public library.

Breaking ceremonial ground at the future site of the North Bend Library are Chamber of Commerce president Brent Karnatz, librarian Amy Williams, Platte Valley Bank representative Ellen Bode, Library Foundation President Jana Post, Library Board member and major donor Dorothy Mines, Library Board member Dan Watts, city council member Emily Kirschenmann, Keene Donor-Advised Fund trustee Audre Kerrigan and Fremont Area Community Foundation member Marv Welstead.
GRANTS AWARDED 2009-10

This listing shows grants awarded since the Foundation’s 2009 Annual Report; it includes the period from July 2009 to June 2010. Multi-year grants are shown in the year when they were awarded.

UNRESTRICTED ENDOWMENT FUND – $380,816.21

ARLINGTON EDUCATION FOUNDATION
$5,000 toward adding new equipment and improving the sound system in the Arlington Public Schools fine arts performance gymnasium.

CITY OF FREMONT
$5,000 for a Retail Development Study to analyze and profile the Fremont community for retail and service operations for potential expansion or location to Fremont.

CITY OF SCRIBNER
$1,000 toward the Music in the Park concert series.

DODGE COUNTY HISTORICAL SOCIETY
$5,000 for replacement of pillar bases at May Museum.

FREMONT AREA ART ASSOCIATION
$9,417.14 toward the costs associated with the emergency repairs of the building’s main window.

FREMONT AREA HABITAT FOR HUMANITY
$7,500 toward the costs associated with building five homes.

FREMONT ICE ASSOCIATION
$7,500 for expansion of the Fremont Flyers Youth Hockey Program.

FRIENDS OF THE FREMONT AREA PARKS, INC.
$10,000 to start the first phase of an all-inclusive play area at Milliken Park Elementary School, and $3,170 to plant 30 trees at Christensen Field as part of the Foundation’s 30th anniversary.

JOHN C. FREMONT DAYS
$5,000 toward the expansion of programs at the Chautauqua Tent at the John C. Fremont Days festival.

KEEP FREMONT BEAUTIFUL
$860 for the purchase of portable recycling kits.

LARSON PETERSON POST #854, VETERANS OF FOREIGN WARS
$3,500 for adding and repairing memorials at Ridge Cemetery, Memorial Cemetery and Calvary Cemetery.

LOW INCOME MINISTRY OF DODGE COUNTY
$1,000 was awarded to Low Income Ministry. The organization was chosen as the charity of choice by the Paul B. and Marcella Christensen family, winners of the 2009 Betsy Mulliken Award for Philanthropy.

MIDLAND UNIVERSITY
$200,000 for various projects for the university such as program expansion and athletic enhancements, and $9,369.07 awarded to the Midland University Arboretum Project.

NORTH BEND LIBRARY FOUNDATION
$100,000 (last dollar) toward the costs associated with building the new North Bend Public Library.

RIDGE CEMETERY ASSOCIATION
$7,500 for planting 60-80 trees at Ridge Cemetery.

HOW THE FOUNDATION MAKES GRANTS

The Fremont Area Community Foundation makes grants for civic improvements, health and recreation, social services, arts and culture, and educational purposes in Fremont, Neb., and surrounding communities. Grants are made from the Foundation’s Unrestricted Endowment Fund earnings, from the Lester A. Walker Fund, and from funds advised by donors. Grantees must be qualified charitable organizations; no grants are made to individuals except in the form of scholarships.

To apply for a grant, organizations submit an application form with supporting documentation. (Different procedures may be used for donor-advised funds.) Grant guidelines and application forms are available at the Foundation office and on our website at www.facfoundation.org. The Grant Committee meets quarterly to review grant requests and make recommendations to the FACF Board of Directors for final approval.
GRANTS AWARDED 2009-10

LESTER A. WALKER FUND – $18,500

CALVIN CREST CAMP, CONFERENCE AND RETREAT CENTER
$2,200 toward the purchase of an Automated External Defibrillator (AED) to be used at the site.

FREMONT AREA ART ASSOCIATION
$10,000 to assist with the major effort to bring the art gallery back to a condition that will allow the use of the entire building.

IMMANUEL LUTHERAN CHURCH AND SCHOOL
$2,000 toward Readers Ready to Accelerate program technology upgrades.

LOW INCOME MINISTRY OF DODGE COUNTY
$1,300 for computer equipment upgrades for expanded staffing.

MIDLAND UNIVERSITY
$3,000 for additional teaching materials for the Midland-Washington Connection Literacy Program.

This year, grants totaling $399,316.21 were made from the FACF and Lester A. Walker Fund. Since the Foundation was incorporated on Oct. 30, 1980, through June 2010, it has awarded 1,094 grants totaling $9,674,115.89. Including expenditures from grants, endowment challenge grants, donor-advised funds and scholarships, the Foundation supported the Fremont area with $2,561,306.74 during the past fiscal year.

GRANTS AWARDED

Participants gathered for the Midland-Washington Connection Literacy Program. Funding for the grant was provided by the Lester A. Walker Fund.

FREMONT PUBLIC SCHOOLS ALUMNI PASS-THROUGH FUND – $500
FREMONT MIDDLE SCHOOL - $500 toward the Post Prom

HOOPER AREA COMMUNITY FOUNDATION – $250
ENHANCING RURAL MINISTRIES FOR AGING ADULTS (ERMAA) - $250 matching grant funds for the organization

NORTH BEND AREA COMMUNITY FOUNDATION – $10,500
NORTH BEND LIBRARY FOUNDATION - $10,000 (over four years) toward the new building for the North Bend Public Library

NORTH BEND CENTRAL PUBLIC SCHOOLS - $500 toward the costs associated with the Nebraska Astronaut Clayton Anderson visit at the school

PATHFINDER TRAILS FUND – $5,000
CITY OF FREMONT - $5,000 for the recreational trail at Johnson Park
GRANTS AWARDED 2009-10

DONOR-ADvised FUNDS – $514,541.13

JOYCE, KYLIE & OLIVIA BUNN FIRE SAFETY FUND - $75
Fremont Fire Department, Dodge County Collaborative Team

MILTON & LOIS EBERS DONOR-ADvised FUND - $700
First United Methodist Church, Fremont Area Medical Center, Fremont Family YMCA, PEO Foundation, Sesosiris Shrine Temple

Hazel R. Keene DONOR-ADvised FUND - $394,000
Avenue of Flags, Dodge County 4-H Ag Society, Dodge County 4-H Foundation, Fremont Area Community Foundation, Fremont Family YMCA, Fremont Rotary Club Low Income Ministry of Dodge County, North Bend Library Foundation

Robert & Phyllis Monke DONOR-ADvised FUND - $26,400
American Red Cross Heartland Chapter, Back to the Bible, Fremont Area United Way, Fremont Family YMCA, Jefferson House, Open Doors, University of Nebraska-Lincoln, Whoop-De-Do Program

William & Helen Monke DONOR-ADvised FUND - $15,500
Fremont Area Community Foundation, Fremont Area United Way, Midland University, Peace Lutheran Church, Salem Lutheran Church, Salvation Army

Maria & James H. Moore, Jr. DONOR-ADvised FUND - $4,300
Care Corps, Community Health Charities of Nebraska, Crisis Center for Domestic/Sexual Abuse, Fremont Area Habitat for Humanity, Fremont Area United Way, Low Income Ministry of Dodge County, Jefferson House, Midland University, Mosaic Foundation, Rebuilding Together, Greater Fremont Area, Uta Halee Girls Village

Betsy Mulliken Library Memorial Fund - $1,148.79
Keene Memorial Library, Midland University, North Bend Public Library

Dale and Fern Olson DONOR-ADvised Fund - $47,500
Camp Fontanelle, Care Corps, Chamber of Commerce Foundation for Fremont Area, Fremont Area Art Association, Hope Center for Kids, Jefferson House, Lutheran Family Services, Mid America Council of Boy Scouts, Nebraska Lutheran Outdoor Ministries, Peace Lutheran Church – Whoop-De-Do Program, Rebuilding Together Greater Fremont Area

Neil W. Schilke DONOR-ADvised Fund - $1,500
Fremont Area Community Foundation, Salem Lutheran Church

Valmont Donor-Advised Fund - $21,075
Alzheimer’s Association-Midlands Chapter, American Legion Baseball, Care Corps, Chamber of Commerce Foundation, Fremont 4-H Fair, Fremont Area Art Association, Fremont Area Community Foundation, Fremont Area Habitat for Humanity, Fremont Family YMCA, Fremont Public Schools Foundation, Jefferson House, John C. Fremont Days, MainStreet Fremont

Lora Vlasak Fund - $342,34
North Bend Senior Center

Harold E. Willey Trust DONOR-ADvised Fund - $2,000
Fremont Area Habitat for Humanity, Salvation Army

Lester A. Walker Fund

According to the will of Lester A. Walker, 60 percent of the income from the Lester A. Walker Foundation is to be distributed in grants to the Fremont area through the Fremont Area Community Foundation. This component fund holds that income for grants.
NEW COMPONENT FUNDS OF THE FOUNDATION

The term “fund” is used to describe an account within the Foundation created by the contributions of a particular donor or group of donors. Many of the component funds of the Foundation are permanent endowment funds. The principal is invested, and a percentage of the earnings is distributed in grants or scholarships each year. Other funds are special project or pass-through funds. These are non-endowed funds established to carry out particular projects. They may close when their project is completed and funds expended.

JACK R. BRYANT MEMORIAL SCHOLARSHIP
This scholarship fund was established to award scholarships to Fremont High School students who participated in football and have shown improvement scholastically and athletically during their high school career.

CEDAR BLUFFS EDUCATION FOUNDATION FUND
This fund was established to provide student scholarships and funds for educational-related projects for Cedar Bluffs Public Schools.

CRISIS CENTER PERMANENT ENDOWMENT FUND
This endowment fund was established for the preservation of programs and the on-going operations of the Crisis Center for Domestic Abuse/Sexual Assault.

DODGE COUNTY HUMANE SOCIETY SCHOLARSHIP FUND
This scholarship fund was established for Fremont students pursuing academic study in veterinary or animal science.

FREMONT AREA PARKS ENDOWMENT FUND
This endowment fund was established for the preservation and improvement of Fremont area parks and the programs of the Fremont Parks and Recreation Department.

FREMONT OPERA HOUSE ENDOWMENT FUND
This endowment fund was established to provide support to the Fremont Opera House and to carry out its role and mission as described by its governing documents.

FRIENDS OF THE AGNES ROBINSON WATERLOO PUBLIC LIBRARY FUND
This fund was established to benefit the Agnes Robinson Waterloo Public Library.

FUTURE OF MIDLAND UNIVERSITY PASS-THROUGH FUND
This fund was established to provide support for educational and charitable purposes of Midland University.

GREATER FREMONT DEVELOPMENT COUNCIL PASS-THROUGH FUND
This fund was established for the purpose of providing support for promoting economic development for charitable purposes in the Fremont area.

BETSY MULLIKEN LIBRARY MEMORIAL FUND
This fund was established to provide support and to assist libraries in the Fremont area with book acquisitions.

ST. ANNE’S CEMETERY FAMILY MEMORIAL ENDOWMENT FUND
This fund was established to provide support for the preservation and maintenance of St. Anne’s Cemetery in Dixon, Neb., for aesthetic and historical purposes.

TEAMMATES MENTORING PROGRAM ENDOWMENT FUND
This endowment fund was established for the preservation of programs and the on-going operations of the TeamMates Mentoring Program.

TEAMMATES MENTORING PROGRAM SCHOLARSHIP FUND
This fund was established to award scholarships to students who have actively participated in the TeamMates Mentoring Program.

ROBERT L. TOOKEY SCHOLARSHIP FUND
This fund was established to award scholarships to students in Dodge, Saunders and Cuming Counties, or areas 20 miles west of Douglas County, planning to major in the area of music with an emphasis on the study of piano and organ.

UEHLING AREA ENDOWMENT FUND
Established by the citizens of Uehling to support community projects in the Uehling, Neb. area.

COMPONENT FUNDS

Keith Hindmarsh Memorial Scholarship
Hooper Area Community Foundation Endowment
Hooper Area Community Foundation Pass-Through
Jefferson House Maintenance & Repair Fund
Allyssa, Sheldon & Mariah Johnson Memorial Scholarship
Carl W. & Betty K. Johnson Endowment
Emmett & Mae Johnson Memorial Scholarship
Rodney & Amy Mueller Johnson Memorial Scholarship
Earl J. & Frances Meiklejohn Endowment for the Benefit of the Fremont Area Art Association
Betsey Mulliken Library Memorial Fund
Hazel R. Keene Donor-Advised Fund
Peter Kiewit Initiative Endowment Fund
Austin Dean Knoell Medical
Abe & Beeverlee Krasne Donor-Advised Fund
H.M. “Micky” Krupinski Golf Scholarship
Myra Rogier Lesiak Scholarship
Love-Larson Opera House
Low Income Ministry Endowment Fund
LaVern Lueschen Scholarship
Ogden Martin Science Fund
Mead Library Friends Foundation
Robert & Phyllis Monke Donor-Advised Fund
William & Helen Monke Donor-Advised Fund
Maria & James H. Moore Donor-Advised Fund
E.V. “Vic” & Lois Nielsen Fremont Noon Optimists Scholarship
North Bend AmVets Memorial Park Fund
North Bend Arboretum Pass-Through Fund
North Bend Area Community Foundation Endowment Fund
North Bend Area Community Foundation Kiewit Fund
North Bend Area Community Foundation Pass-Through Fund
North Bend Central Endowment Fund
North Bend Central Foundation
North Bend Pool Pass-Through Fund
Loren Northwehr Scholarship
Dale & Fern Olson Administrative Fund
Dale & Fern Olson Donor-Advised Fund
Pathfinder Trails Fund
Loran & Ina Deane Rogers Memorial Scholarship
Neil W. Schilke Donor-Advised Fund
Scribner Community Endowment
Sherlock Nursing Scholarship
William Simms Memorial Scholarship
Special Projects/Grants Fund
St. Anne’s Cemetery Family Memorial Endowment
TeamMates Mentoring Program Endowment
TeamMates Mentoring Program Scholarship
Robert L. Tookey Scholarship Fund
Joe Twidwell Fund for Social Services
Uehling Area Endowment Fund
Unrestricted Endowment Fund
Valmont Industries Donor-Advised Fund
Lora Vlasak Fund
Lester A. Walker Fund
Marvin G. Welstead Scholarship
Mary Ellen Wieland Scholarship
Harold E. Willey Donor-Advised Fund
Robert Yanike Music Scholarship

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Celebrating 30 Years

The Foundation was established in 1980 with a bequest of $53,000 from Ethel Whalen, a retired school teacher. Over the past 30 years, the Foundation’s assets have risen to over $10 million. Since 1980, the Foundation has awarded 1,094 grants in the Fremont Area totaling over $9.6 million. Every gift does make a difference and the Foundation has grown through the years, thanks to hundreds of generous individuals.

This past spring, as part of the Arbor Day celebration, the Foundation announced that 30 trees would be planted at Christensen Field as part of the Foundation’s 30th anniversary. Each tree represents the growth the Foundation has already achieved and is symbolic of our investment in the future. It fits well with our motto at FACF, which is “Give to Grow.”

As the needs in our community grow, the Foundation also needs to grow. The Foundation worked over the past year to add new Legacy Society members and Business Supporters. The Foundation also established five Field of Interest Funds, and will begin granting from those funds in 2011, in addition to the competitive grants awarded in the Fremont area.

The Foundation also held a special Annual Dinner, and Marv Welstead was honored at the event. Marv has been actively involved with the Foundation since 1980. Many of the milestones of our historic timeline are personally attributed to the dedication and hard work of Marv.

The Foundation has made a tremendous impact on the community and surrounding areas for the past 30 years. The seeds planted 30 years ago will continue to grow for many years to come thanks to the generosity of so many people in and around the Fremont community.

NEW GRANTS TO BE AWARDED IN 2011

Thanks to the generosity of individuals and businesses in the community, and 100 percent participation from the Foundation Board of Directors, five new Field of Interest Endowment Funds have been established with the Fremont Area Community Foundation. These Field of Interest Funds respond to the charitable interest areas of education, arts and culture, civic improvement, health and recreation, and social services.

In 2011 five new grants, one from each interest area, will be awarded to organizations in the community. Field of Interest grants will be awarded, in addition to the Foundation’s competitive grant process, to emerging and established organizations and programs in the community that meet a critical need. Applicants may apply by a special grant deadline of May 15, 2011. We are happy to provide additional funding opportunities for organizations that represent these areas.

Field of Interest Funds also provide a new way for donors to contribute to a specific area that meets their personal charitable interests. Each of these Field of Interest Funds represents a vital sector of our community that impacts the quality of life for everyone.
Note from Marv Welstead

The 30th anniversary of the Fremont Area Community Foundation has brought back many memories for me. In my 90 years, come February, I look back at what the forefathers, my mentors and friends have done in building a foundation for my family and our community, and I am grateful. I have always felt it was my duty to do the same for generations to come.

I was fortunate to have the opportunity to be a part of the Fremont Area Community Foundation from the start and take pride in seeing the Foundation grow. It has been my privilege to work with many of you over the years, and it is your abilities, time, effort and finances that have made the Foundation grow and serve the area these past 30 years. I commend each of you, and those who have gone before us, for your dedication.

I was privileged to have been raised in Fremont. As a boy, I carried papers for five years and received books and mementos from my customers, which I still have. I was blessed by marrying my high school sweetheart, and we were blessed with 67 wonderful years of marriage and two sons. As a young man when I returned from the service, I ran for city council. My customers came out in droves to support me. They also became Equitable customers. Thus I will never forget, nor will I ever let them down.

As a young man, I had the honor and privilege to participate in community activities. My two sons received a top-notch education. They were also able to participate in sports and school activities provided by the good citizens of Fremont. Jean and I were active in PTA, scouting, swim team and the Fremont Area Art Association.

Yes, we have contributed along the way as we could afford to these activities. However, they would not have happened if it had not been for the generosity of others. Thus, Jean and I always felt it was our duty to pay back to our community the many blessings we received. Hence, Jean’s will provided scholarships at Midland, and my will provides for the Fremont Area Community Foundation.

The Fremont Area Community Foundation is a source for citizens to provide for future generations, as those who preceded us have done; a source for citizens to provide for civic improvements, health and recreation, social services, arts and culture, and education; a source to solve special needs in the community; a source for donors to plan their life-long philanthropy; and a source where communities can build “The Good Life.”

To those I have visited with throughout the years about contributing to the Foundation or becoming members of the Legacy Society, I have used the “4 Cs” approach. Remember your children, church, charity of choice, and community. I realize the importance of this from my experience, and I hope that others look back over the blessings they have experienced in their lives and do the same.

Sincerely,
Marv Welstead
HISTORICAL HIGHLIGHTS FROM THE PAST 30 YEARS

1980 - Ethel Whalen, a former Fremont resident and retired school teacher, leaves a bequest to her hometown to establish a Foundation. The Fremont Area Community Foundation is incorporated.

1981 - The Foundation makes its first grant: $3,000 to assist in the restoration of the Fremont Area Art Association building.

1983 - With grants to Arlington Public Schools for a marquee, and to Hooper for medical equipment, the Foundation begins extending its grants program to neighboring communities.

1985 - The Foundation reaches $100,000 in assets.

1993 - The Foundation provides a grant for the establishment of Fremont Area Habitat for Humanity. The Foundation also begins awarding scholarships. The first funds established are the Emmet and Mae Johnson Scholarship Fund, the Golden K Kiwanis Harold Anderson Scholarship Fund, and the Kiwanis Scholarship Fund.

1995 - The Legacy Society is established to honor those who have included the Foundation in their estate planning. Care Corps is established and is operated under the umbrella of the Foundation until 2000.

1997 - The Lester A. Walker Fund is established. The assets of the Foundation reach $1 million.

1999 - Jefferson House is established under the Foundation until becoming an independent organization in 2001. The Arlington Community Fund is established as the first community affiliate fund. The Peter Kiewit Foundation chooses the Foundation to participate in the “Growth Initiative for Tomorrow” (GIFT) program. The Kiewit Foundation grants $50,000 per year for five years, with an equivalent match from the Fremont Area Community Foundation. Marv Welstead heads the campaign and successfully raises the matching funds.

2000 - The Foundation moves to the Dodge County Historic Visitors Center. The North Bend Community Foundation is established as an affiliate fund.

2003 - Total grants made by the Foundation to the Fremont Area reach $1 million. The Foundation’s total assets reach $3 million.

2005 - The Hazel Keene Trust becomes a component fund of the Foundation, increasing its assets to over $7 million.

2007 - The Foundation reaches $10 million in assets. A gift from Dale and Fern Olson doubles the funds held in the Unrestricted Endowment Fund to over $2 million.

2008 - The Foundation receives notification that it is in compliance with the National Standards established by the Council on Foundations.

2010 - Five Field of Interest Funds are established as part of the Foundation’s 30th anniversary.

FUND STATISTICS
FREMONT AREA PARKS ESTABLISHES ENDOWMENT FUND

The Friends of the Fremont Area Parks, Inc. was one of five organizations that accepted and successfully completed a challenge offered by the Fremont Area Community Foundation for 2009-10. The Foundation’s new Endowment Challenge Grant program offered a $10,000 match to organizations that could raise $10,000 to either start or grow an existing endowment held with the Foundation.

The Friends of the Fremont Area Parks exists to support the mission of the Fremont Area Parks and Recreation Department; to enhance the quality of life for the citizens of Fremont and their guests by providing and/or facilitating quality leisure service programs and facilities while protecting and improving our environment. The endowment created as part of this program will exist to help sustain this mission and continue to preserve and improve the Fremont area’s parks and programs of the Parks and Recreation Department in the future.

“The endowment fund established by the Friends of Fremont Area Parks, Inc. will help preserve green spaces and recreational opportunities for the future. This fund is critical to the future of Parks and Recreation and all of the programs and services that are provided for the community,” said Parks and Recreation Director John Schmitz.

The Fremont Area Community Foundation congratulates the Friends of the Fremont Area Parks on exceeding its fund-raising goal and planning for the future recreational enjoyment of the community!

UEHLING AREA COMMUNITY FOUNDATION: Commemoration of a Life and Future for a Thriving Community

The Uehling Area Community Foundation was conceived in celebration of the community and commemoration of a life. After the unfortunate passing of a long-time resident and local businessman, Steve Uehling, the Uehling family was looking for a way to give back to the town which Steve proudly called home. The family’s desire was to have some way that they and others could contribute to new projects for the town for years to come. Russell Uehling approached the Uehling Community Club asking if they had any thoughts or ideas. The Uehling Community Club suggested a community foundation which several members had heard of but didn’t know any details. Multiple meetings occurred over several months between various members of the Community Club and the Fremont Area Community Foundation. Finally a decision was made to become an affiliate fund of the Fremont Area Community Foundation. The Community Club elected a board of directors, and today the Uehling Area Community Foundation is alive and well. A pamphlet displaying pictures of the community and information about the fund has been created. As time goes on this fund will develop as a way to promote and preserve the town of Uehling.
JIM & SHERIE EBERS CHOSEN AS 2010 RECIPIENTS OF THE BETSY MULLIKEN AWARD FOR PHILANTHROPY

Jim and Sherie Ebers were recognized as the 2010 recipients of the Betsy Mulliken Award for Philanthropy at the Foundation’s 2010 Annual Dinner.

Jim and Sherie Ebers were both raised in Dodge County, Nebraska, with Jim graduating from Fremont High School in 1962 and Sherie from Hooper High School in 1965. They are both graduates of Midland Lutheran College (Midland University) and were married in December 1969 at First Lutheran Church in Fremont. Jim has been in insurance sales for more than 45 years, with 36 years as a partner at EPE Insurance Enterprises. Sherie has been a teacher and homemaker during their 41 years of marriage.

Jim and Sherie have three grown children: Tammy Carr of Olney, Md., and Tim Ebers and Terry Ebers both of Omaha. All three graduated from Fremont High School. Tammy is a graduate of Nebraska Wesleyan and married Dr. Stephen Carr, also a Nebraska Wesleyan graduate. They have two daughters, Abby and Hannah. Tim and Terry graduated from Hastings College. Tim is married to Katie Stark, a UNL graduate, and they have one daughter, Landry.

Jim and Sherie have been actively involved in their church and community all of their adult lives. They have considered it an honor and privilege to serve for and with other community members on many agency boards and community fundraising events. They are humbled by everything Fremont and its citizens have done for their family.

The Fremont Area Community Foundation created the philanthropy award in honor of Betsy Mulliken, former executive director of the organization from 1998 to 2006. She started as a volunteer and then was hired as its first paid executive director. Mulliken retired in 2006 to enjoy her family and many hobbies such as reading, traveling, Rotary and as a Nebraska amateur ornithologist. Mulliken courageously fought cancer for a number of years and passed away in April 2009.

The award is given to an individual, family or company who is distinguished as a philanthropic leader whether through volunteerism, financial resources or both in the Dodge County area. The recipient is recognized for his or her contributions that have directly benefited the Fremont Area and its citizens. “Our Board of Directors is honored to recognize the Ebers with this award. Their community involvement reflects the mission that Betsy Mulliken strongly supported as director of our Foundation,” said Steve Navarrette, president of the Foundation.

Nominations for the award are submitted to the Foundation. The nomination forms are available on the Foundation website www.facfoundation.org and are due in late October and announced at the Foundation’s Annual Dinner. The recipient of the award will receive a token of appreciation and a donation of $1,000 will be made to the 501(c)(3) charitable organization of his or her choice within the Dodge County area.

CREATING A CHARITABLE LEGACY

The Fremont Area Community Foundation offers gift options that enable you to leave a legacy for future generations and benefit your personal and financial goals at the same time.

Through planned giving such as life insurance, retirement fund bequests, Charitable Remainder Annuity Trust, Charitable Remainder Unitrust, Deferred Annuity, Charitable Lead Trust and Testamentary Trust, you can establish a charitable fund in the future or add to one established during your lifetime.

There may be benefits such as income, estate and capital gain tax savings and the opportunity to engage family members in philanthropy. The Foundation also works with attorneys, professional investment advisors and tax specialists.

For more information on these, please call the Foundation’s office at (402) 721-4252 or visit the Foundation’s website at www.facfoundation.org.
INVESTMENT OF FUNDS AND AUDIT AVAILABILITY

Funds held by the Fremont Area Community Foundation are invested under an Investment Policy established by the Board of Directors. This policy focuses on total return, with the goal of supporting a reasonable level of spending from funds, while allowing funds to grow, thus maintaining or enhancing their purchasing power.

The Board’s Investment Committee reviews the Foundation’s investments quarterly. While each component fund is accounted for separately, funds are pooled for investment purposes. Endowment funds are invested with an asset allocation of approximately 65 percent in equities, 30 percent in income securities, and 5 percent in cash or cash equivalents. Special-project/pass-through funds are held in cash or cash equivalents.

Funds are invested with Fremont National Bank and Trust Company; First State Bank and Trust Company; Edward Jones, Two Rivers State Bank; Platte Valley Bank; Scribner Bank; Pinnacle Bank and First National Northeast Bank-Hooper.

Anyone may request a copy of the Fremont Area Community Foundation’s most recent audit by contacting the Foundation office.

STATEMENT OF ACTIVITIES
(June 30, 2010 and June 30, 2009)*

PUBLIC SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Memorials</td>
<td>$18,397</td>
<td>$15,640</td>
</tr>
<tr>
<td>Estates and Trusts</td>
<td>$800,882</td>
<td>$94,754</td>
</tr>
<tr>
<td>Business Supporters</td>
<td>$29,960</td>
<td>$21,175</td>
</tr>
<tr>
<td>Sustaining Members</td>
<td>$44,627</td>
<td>$45,480</td>
</tr>
<tr>
<td>Contributions to Funds</td>
<td>$1,861,021</td>
<td>$470,252</td>
</tr>
<tr>
<td>Contributions for Insurance Premiums</td>
<td>$16,153</td>
<td>$5,545</td>
</tr>
<tr>
<td>Administrative Fee Income</td>
<td>$85,864</td>
<td>$70,347</td>
</tr>
<tr>
<td>Investments Income (loss)</td>
<td>$184,195</td>
<td>$237,609</td>
</tr>
<tr>
<td>Grants Returned</td>
<td>$27,649</td>
<td>$10,506</td>
</tr>
</tbody>
</table>

| Miscellaneous Income | $4,287 | $1,597 |
| Donated Goods | $2,100 | - |
| Realized Gains / (Losses) | $(102,120) | $(851,178) |
| Unrealized Gains / (Losses) | $652,796 | $(733,292) |
| Life Insurance Net of Cash Value Increase | $5,474 | $(12,186) |
| Transfers from Agency Funds | $27,311 | $7,357 |
| Total revenues, gains and other support | $3,658,596 | $(616,394) |

GRANT MAKING EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants In Kind</td>
<td>$65,337</td>
<td>$98,705</td>
</tr>
<tr>
<td>Grants and Scholarships</td>
<td>$2,317,619</td>
<td>$515,807</td>
</tr>
<tr>
<td>Trustee Fees - bank</td>
<td>$26,419</td>
<td>$26,034</td>
</tr>
<tr>
<td>Administrative Fees - funds</td>
<td>$81,340</td>
<td>$68,501</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>$176,331</td>
<td>$125,159</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$2,667,046</td>
<td>$834,206</td>
</tr>
</tbody>
</table>

CHANGE IN NET ASSETS | $991,550 | $(1,450,600) |

NET ASSETS BEGINNING OF YEAR | $8,263,002 | $9,713,602 |

NET ASSETS END OF YEAR | $9,254,552 | $8,263,002 |

STATEMENT OF FINANCIAL POSITION
(JUNE 30, 2010 AND JUNE 30, 2009)*

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,611,540</td>
<td>$1,957,533</td>
</tr>
<tr>
<td>Certificates of Deposit</td>
<td>$1,609,275</td>
<td>$1,297,492</td>
</tr>
<tr>
<td>Contributions Receivable - Net</td>
<td>$13,475</td>
<td>$12,275</td>
</tr>
<tr>
<td>Property and Equipment - Net</td>
<td>$35,976</td>
<td>$39,751</td>
</tr>
<tr>
<td>Investments</td>
<td>$6,781,832</td>
<td>$5,479,358</td>
</tr>
<tr>
<td>Cash Value Life Insurance</td>
<td>$130,192</td>
<td>$108,565</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$10,182,290</td>
<td>$8,894,994</td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payroll Taxes Payable</td>
<td>$600</td>
<td>$387</td>
</tr>
<tr>
<td>Grants and Scholarships Payable</td>
<td>$327,342</td>
<td>$284,016</td>
</tr>
<tr>
<td>Funds Held For Agencies</td>
<td>$599,796</td>
<td>$347,589</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$927,738</td>
<td>$631,992</td>
</tr>
</tbody>
</table>

NET ASSETS:

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Funds</td>
<td>$2,805,699</td>
<td>$2,515,400</td>
</tr>
<tr>
<td>Temporarily Restricted Funds</td>
<td>$3,304,393</td>
<td>$3,161,958</td>
</tr>
<tr>
<td>Permanently Restricted Funds</td>
<td>$3,144,460</td>
<td>$2,585,644</td>
</tr>
<tr>
<td>TOTAL NET ASSETS</td>
<td>$9,254,552</td>
<td>$8,263,002</td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>$10,182,290</td>
<td>$8,894,994</td>
</tr>
</tbody>
</table>

*Unaudited

For 30 years, the Fremont Area Community Foundation has been supporting new and existing nonprofit organizations, encouraging new opportunities and collaborations in the Fremont and surrounding areas, providing funding for several projects in the community.

Please contact us at info@facfoundation.org if you would like a full version of the annual report in print or on CD.